TP/89546361/2020



THIAGARAJAR COLLEGE OF PRECEPTORS ALUMNI ASSOCIATION

This Deed of PUBLIC CHARITABLE TRUST made on this 17<sup>TH</sup> day of March, 2020 by Sri. M.Ramakrishnan, Son of Sri.M.Mariappan, aged 63years, residing at 12,Little Flower Street, Balaji Nagar, Thirupparankundrum, Madurai-625 005 hereinafter called the "SETTLOR" (which expression shall unless it be repugnant to the context to the subject or context thereof, mean and include his heirs, executors, administrators, successors in interest and assigns).

WHEREAS the Settlor is well possessed of and otherwise well and sufficiently entitled to a sum of Rs.1,001/- (Rupees One thousand one only).

AND WHEREAS the Settlor is desirous of establishing a PUBLIC CHARITABLE TRUST for the benefit of the PUBLIC without distinction of Caste, Creed or Religion and more fully detailed hereunder.

AND WHEREAS the Trustees have given their consent to be the Trustees for administering the affairs of the Trust in accordance with the terms and conditions hereinafter provided.

# NOW THIS DEED OF TRUST WITNESSETH AS FOLLOWS:

In pursuance of the above said desire of the Settlor, the Settlor hereby settles upon and conveys unto the Trustees the sum of Rs.1,001/- (Rupees One thousand One only) to hold the same as Corpus Fund and the Trustees having accepted hereby admit and acknowledge the receipt of the said sum of Rs.1,001/- (Rupees One thousand One only).

### 1.NAME OF TRUST

The Trust is hereby declared and constituted as a Public Charitable Trust and shall be designated as **"THIAGARAJAR COLLEGE OF PRECEPTORS ALUMNI ASSOCIATION**". (Hereinafter called "The Trust").

# 2. REGISTERED OFFICE

The Registered office of the Trust shall be at the premises of Thiagarajar College of Preceptors ,Teppakulam, Madurai – 625 009 and at such other place or places as the Trustees may decide from time to time.

# 3. OBJECTS OF THE TRUST

 To assist the poor, needy, indigent students and those pursuing any kind of education to meet their needs and obligations in life.

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- to promote awareness and impart knowledge and do such other things as are necessary and/or incidental thereto with special reference to all kinds of education whether general, technical, vocational, professional or other description.
- iii) to open, fund, run, establish, promote, train, set-up take-over and run, maintain, assist, finance, support and/or aid or help in setting up and/or maintaining, and or running schools, colleges and other institutions to improve literacy, education in Science, Commerce, Management, Technical, Technological, Vocational and all others incidental thereto in all their manifestations,
  - iv) to build premises and any type of building or buildings so as to sub serve the above purposes,
  - v) to impart knowledge and inculcate good conduct, character, righteousness and promote tradition and culture in keeping with the modern developments to make better citizens of the Country.
  - to grant, pay or award scholarship, stipends, prizes, rewards, allowances, and other financial assistance or help in cash or in kind to students, scholars, researchers, in India to enable them to contribute for overall development of the Country.
  - to promote, organize, join, co-operate, support and/or grant aid to any person, institution, society or organization whatsoever having for its objects similar or identical to the objects of this trust and to incur expenditure in connection therewith,
  - viii) to take upon the socio economic programme for the upliftment of the poor in particular in the field of education.
  - ix) to receive grants from governmental or other agencies including Central Board for workers education to conduct program for the rural education, mass literacy etc.,

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- x) to do such other activity or activities for further propagation, improvement of all spheres of education whether general, technical, vocational, professional or other description and allied developing field in any form and to work in collaboration with other Charitable Trusts in this regard as the Trustees deem fit.
  - xi) The objects /activities shall be carried out only in INDIA.

#### 4. INVESTMENTS

All monies which shall not immediately be required for current expenses shall be invested by the Trustees in accordance with the provisions of section 11(5) of the Income Tax Act or other relevant provisions of the law for the time being in force and such investment shall generally be in the name of Trust or and in the name of the Trustees wherever the rules and regulations require it so.

#### 5.BOARD OF TRUSTEES

- (a) Smt Valli M Ramaswami, Correspondent of Thiagarajar
  College of Preceptors shall be the Managing Trustee for her lifetime.
  - (b)Sri M.E Ilango, Son of Sri M. Elumalai, Secretary of Thiagarajar College of Preceptors shall be a Trustee (Exofficio).
  - (c) Sri.S. Prakash ,Son of Sri.S.Srinivasan, Principal of Thiagarajar College of Preceptors shall be a Trustee (Exofficio).
  - (d) An Alumnus or Alumna of Thiagarajar College of Preceptors as may be nominated by the Correspondent. At present, Smt. R. Kohila Devi ,Daughter of I. Rajendran, an Alumna of the college and Sri. V. Karthik , Son of V. Vijayaram, an Alumnus of the college have been nominated as Trustees by the Correspondent of the College. They shall hold Office of the Trustee for a period of three years and thereafter the appointment of an Alumni as Trustee shall be as per Clause (iii) given below.

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- ii) The number of Trustees shall neither be less than three nor more than five. The Trustees shall be collectively referred to as the Board of Trustees.
- iii) The Trustees other than the Correspondent, Secretary and Principal shall hold office as Trustee for a period of three years during the time specified in the resolution of appointment unless they vacate the office earlier. In the event of there being a vacancy in the office of a Trustee during the tenure of three years, it shall be filled up by the Managing Trustee in consultation with the other Trustees.

The present Trustees except the Correspondent, Secretary and Principal, holding office on this day shall hold office for three years and at the end of three years, fresh elections to the Board of Trustees shall be conducted by the Managing Trustee.

- iv) Thereafter each Trustee so elected shall hold office for three years and eligible for re-election.
- v) In the event of any vacancy arising in the office of Managing Trustee, a person being a lineal descendant of the family of Managing Trustee shall be a Managing Trustee for his/ her lifetime.
- vi) No act or resolution of the Trustees shall be invalid merely by reason of there being a vacancy in the office of the Trustee.
   The resolution can be passed by circulation among the Trustees or in a meeting convened for that purpose.
- vii) A Trustee shall automatically cease to be a Trustee and shall vacate office of the Trustee on the happening of any of the following:-
  - By death or resignation

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b) If he becomes of unsound mind

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- c) If he is adjudged as an insolvent
- If he is convicted of any offence involving moral turpitude
- viii) The activities and powers of the Trustees shall be exercised as per the decision of the majority of the Trustees. After every election to the Board of Trustees, elected Trustees should elect one among them (other than the Managing Trustee) as Secretary, Joint Secretary and Treasurer. The Managing Trustee shall be the ex-officio President always.
- ix) Whenever vacancy arises in the office other than the President, the President is empowered to nominate another trustee to that office and that person shall hold office for the remaining period for which the said person was elected.

### 6.POWER OF THE TRUSTEES

(i) The Board of Trustees shall have all powers necessary or incidental for effectively carrying out the objects of the Trust.

(ii) Without prejudice to the general and specified powers conferred by the other provisions contained in these presents, the Board of Trustees shall have the following powers also.

 a) to apply the Trust monies to effectuate any or all objects or some of the object of the Trust as they determine from time to time.

b) to determine the terms and conditions on which any application of the trust funds shall be made towards the objects of the trust.

c) the income and funds of the trust will solely be used towards the objects and no portion of it will be utilised for the benefit of the Trustees, Members, Office bearers or persons referred to in Section 13 of the Income-tax Act, 1961.

d)the Trust may run only such business activities as are incidental to the attainment of the objectives of the Trust and complying with the conditions mentioned in section 11(4A) of the Income-tax Act, 1961.

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 e) the Trustees shall have full power to sue, compromise, compound all actions, suits and other proceedings and settle differences and disputes touching on the Trust and/or its properties and to refer any such difference or dispute to Arbitration and to adjust and settle all accounts, relating to the Trust Fund and/or Trust properties and to do all other acts and things fully and effectively without being liable or answerable for any bonafide loss occasioned thereby.

f) to enter into any contracts on behalf of Trust.

g) to borrow any money with or without the security of any of the property of the Trust and upon such terms and conditions that the Trustee may deem fit.

h) to settle out of the court, compromise or compound all suits, action and other proceeding and all differences or demands and to refer all or any of such differences or demand to arbitration and to execute releases and to settle and approve all accounts without being answerable for any loss occasioned thereby.

 i) to appoint, control, administer, and dismiss consultants, auditors, managers, secretaries, clerks and other staff.

j) the Trustees are entitled to amend the rules and regulations other than the object clauses of the Trust Deed for the effective management of the Trust as the Trustees deem fit and proper subject to clause 9(i) hereunder.

k) the power given to the Trustees would not extend to altering the basic character /object of the Trust and further, no such amendments which may prove to be repugnant to the provisions of section 2(15),11,12&13 and 80G of the Income Tax Act, 1961 shall be made.

I) to accept, upon such terms and conditions as the Trustees shall think fit, any donations (excluding anonymous or pseudonymous donations) grants, subscription, aid and contributions from any government, local authority, corporation, firm, company syndicate, association, or other person or from any charitable or other institution, in India or abroad, whether they be in cash or other asset (movable or immovable property) for the purposes of the Trust.

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m) to acquire by purchase, on lease or by way of mortgage or by way of gift any property (whether movable or immovable) or any rights therein for the purposes of the Trust and to sell, give on lease or license, mortgage, or otherwise transfer any property or rights, to others as may be appropriate and consistent with the objects of the trust.

 n) to construct, maintain repair or alter any asset as may be necessary for the purposes of the Trust

 to do all such other lawful things as may be considered incidental or conducive to the effective attainment of the objects mentioned above.

(iv) The Trustees may reimburse themselves and pay and discharge out of the Trust funds, all expenses incurred by them in or about the execution of the Trust or any of their duties under here presents including travelling expenses but shall not be entitled to any remuneration or derive any benefit for them.

(v) The Trustees shall stand indemnified at all times in respect of any act that may have been bonafide done in respect of matters relating to the Trust.

#### 7. POWERS OF THE OFFICE BEARERS

- The President and Secretary shall transact for and on behalf of the Trust jointly,
  - a. to carry out the resolutions;
  - b. to sign papers and documents for submission to all agencies;
  - c. to institute, prosecute and defend, compromise, refer to arbitration or abandon legal proceedings or disputes and to appoint Advocate for the said purpose;
  - to execute all documents on behalf of the Trust.
- (ii) The Secretary, Joint Secretary and Treasurer shall generally do all other acts and things necessary or incidental to the proper day to day management of the institutions and establishments maintained and or conducted by the Trust.

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### 8.BANKING OPERATIONS

All incomes, subscriptions and pecuniary donations for the general purposes of the Trust and the income on investments and all other moneys from time to time forming part of the general revenues of the Trust shall on the same being received be paid into a scheduled bank and/or a Post Office Savings Bank or a Co-operative Bank account which the Trustees may determine. The Board of Trustees is empowered to open or close an account in one or more of any scheduled bank and/or a Post Office Savings Bank or a Co-operative Bank. The banking accounts may be operated by the Managing Trustee individually and/or by the two ex-officio Trustees either individually or jointly, as may be determined by the Trustees.

### 9. ACCOUNTS AND AUDIT

- i) Managing Trustees shall keep proper accounts of the income and expenditure of the Trust and shall prepare a Financial Statement and Balance Sheet for every year as on 31<sup>st</sup> March of every year.
- ii) The accounts shall be audited by a qualified Chartered Accountant.
- iii) The financial year of the Trust shall be from 1<sup>st</sup> April to 31<sup>st</sup> March.

#### 10. OTHERS

(i) Any amendment to the Trust Deed will be carried out only with the approval of the Commissioner of Income Tax.

(ii) If the Trust fails for any reason in the opinion of the Trustees, the net assets of the Trust both movable and immovable shall be handed over to any other Charitable Trust / Society whose objects are similar to those of this Trust and which enjoys recognition under section 80G of the Income Tax.

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#### (iii) The Trust is irrevocable.

IN WITNESS WHEREOF THE SETTLOR and TRUSTEES AFORESAID HAVE SIGNED THIS Deed on the Day, Month and Year first above mentioned. The Trustees liked to get this Trust Deed Registered at District Registrar Office, Madurai South.

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(M.RAMAKRISHNAN) SETTLOR

Witnesses:-

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SID. R. KRISHNASAMY YIIII/ I. Malli Godown Street, Pandian nogod vivudnung

S/o G. Natarajan 66/19, Anna Nago- 4th Shook. Opp. Fattma calloge, Madurai-18

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V.PALANI BABU B.COM.,(C.A) - CELL : 9042116675